

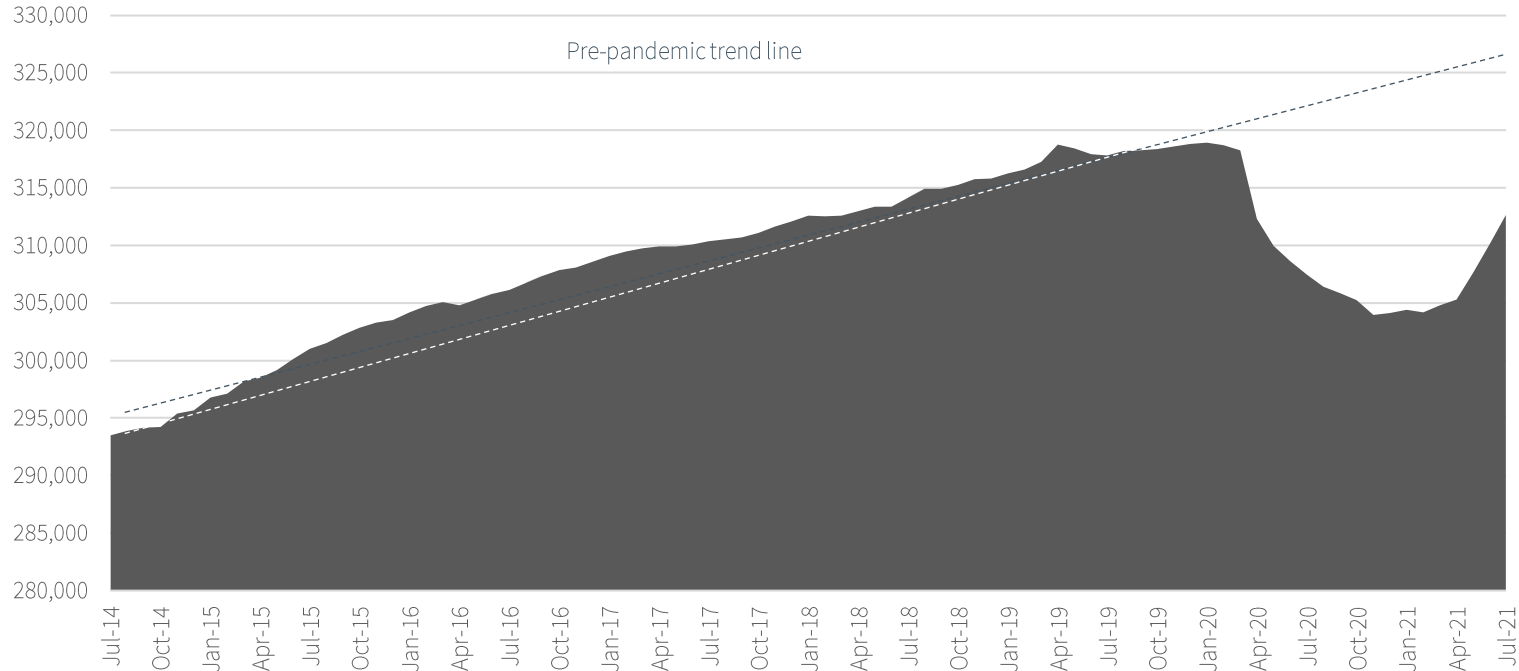
COVID-19 Impact Assessment

# Brighton + Hove Economic Partnership

7<sup>th</sup> December 2021

Since the start of the pandemic, the Greater Brighton region has lost an estimated 7k PAYE jobs (net) with 7k people having found new jobs

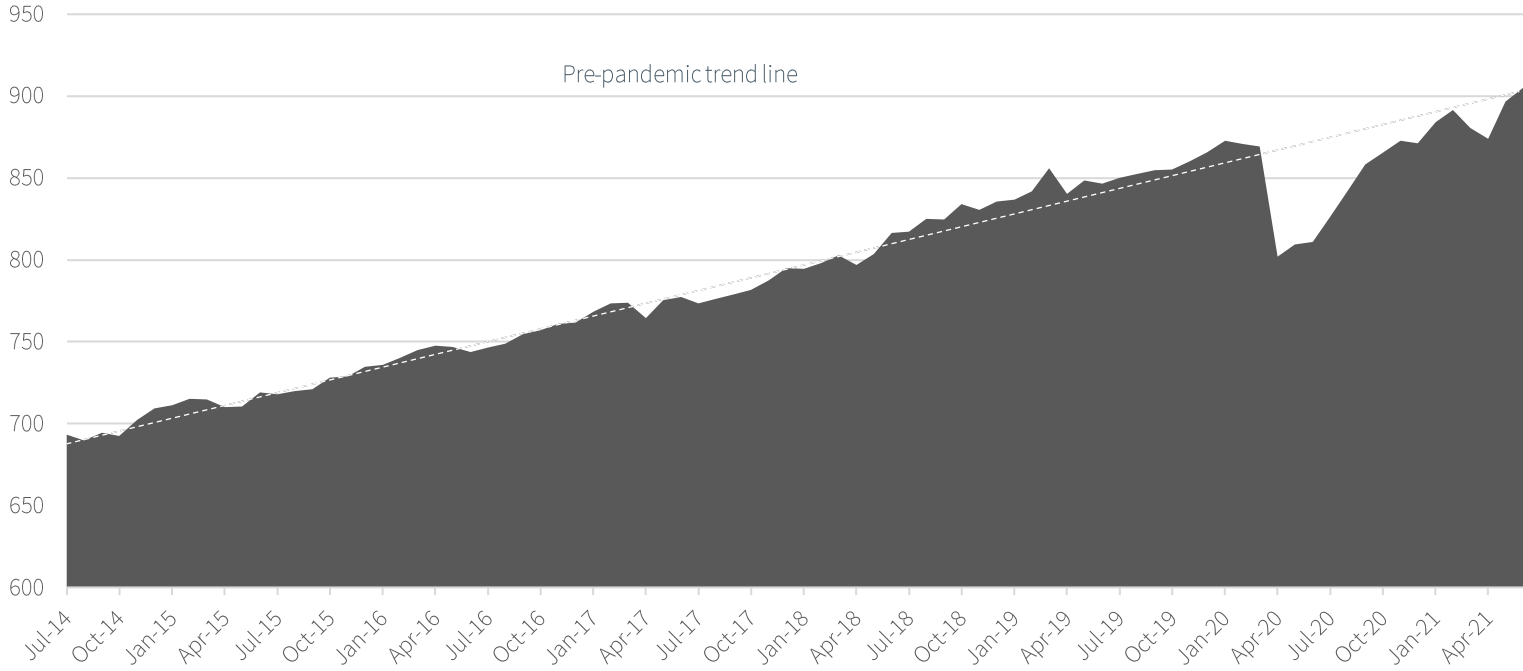
Total number of people on payroll in GB



Source: HMRC RTPI data up to July 2021, Hatch analysis

# Greater Brighton PAYE residents are earning more than they ever have

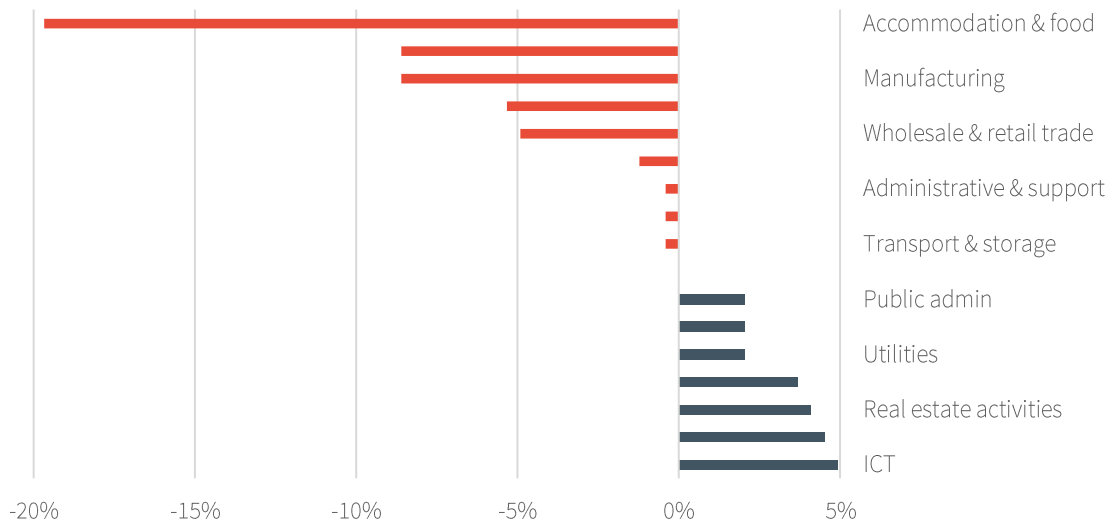
Total Earnings (£mns) of people on payroll in GB



Source: HMRC RTPi data up to July 2021, Hatch analysis

# There have been shifts in the sectoral distribution of jobs with an overall net loss of about 60k jobs

Change in workforce jobs by sector between March 2020 and March 2021



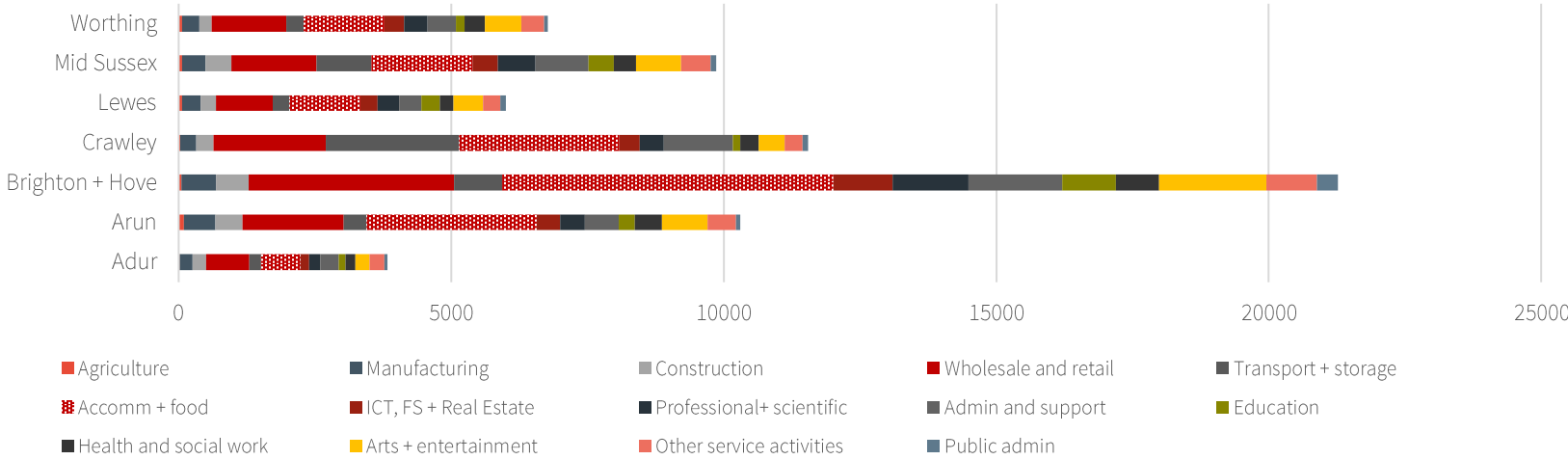
Source: NOMIS (DWP) workforce jobs by sector, March 2021, Hatch analysis

Note: Transport and storage includes aviation

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# In April 2021 12.5% of the Greater Brighton working age population was on furlough

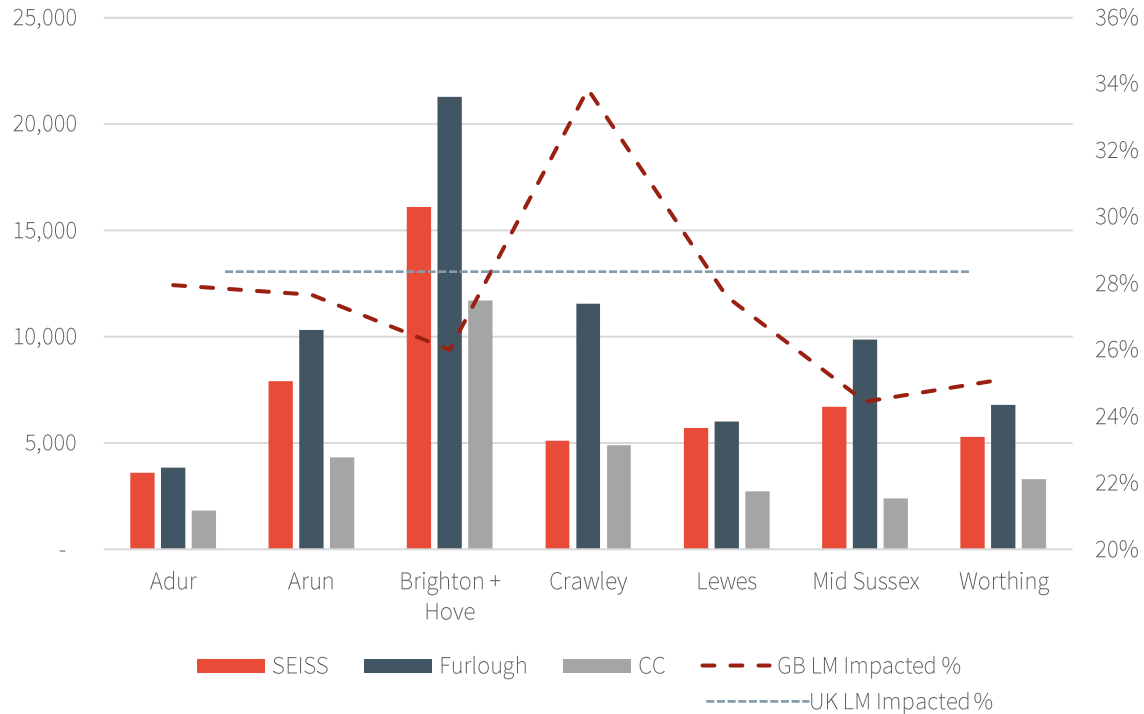
Count of people on CJRS by sector



Source: CJRS (HMRC) Statistics. July 2021 release (covering up to April 2021), Hatch analysis

# With 27% of all working age residents reliant on state support

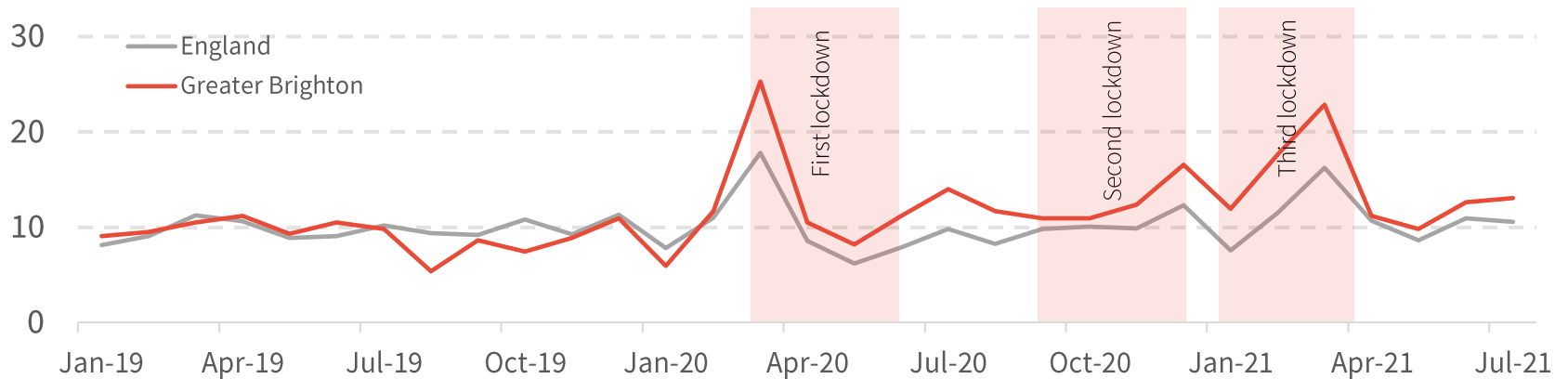
Claimant, CJRS and SEISS counts by local authority



Source: NOMIS (DWP) claimant count volumes; HMRC SEISS volumes, HMRC CJRS volumes; all data June 2021, Hatch analysis  
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# Greater Brighton business insolvencies are running at higher rates than the UK average

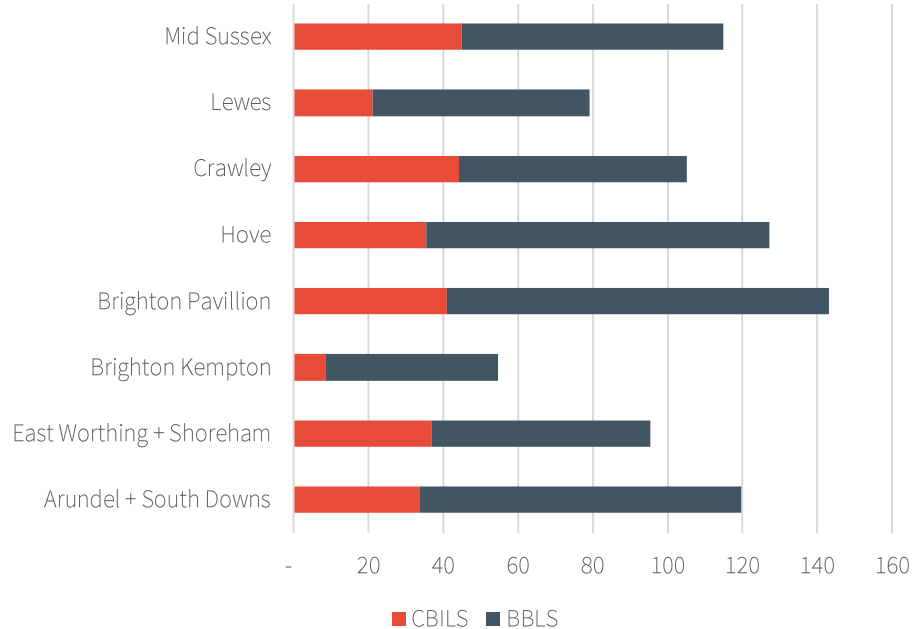
Total insolvencies per 10,000 businesses (Gazette data)



Source: Gazette, monthly insolvency and liquidation orders registered at the Court of Rolls, Hatch analysis

# Greater Brighton businesses have received £840mn in loans through government schemes

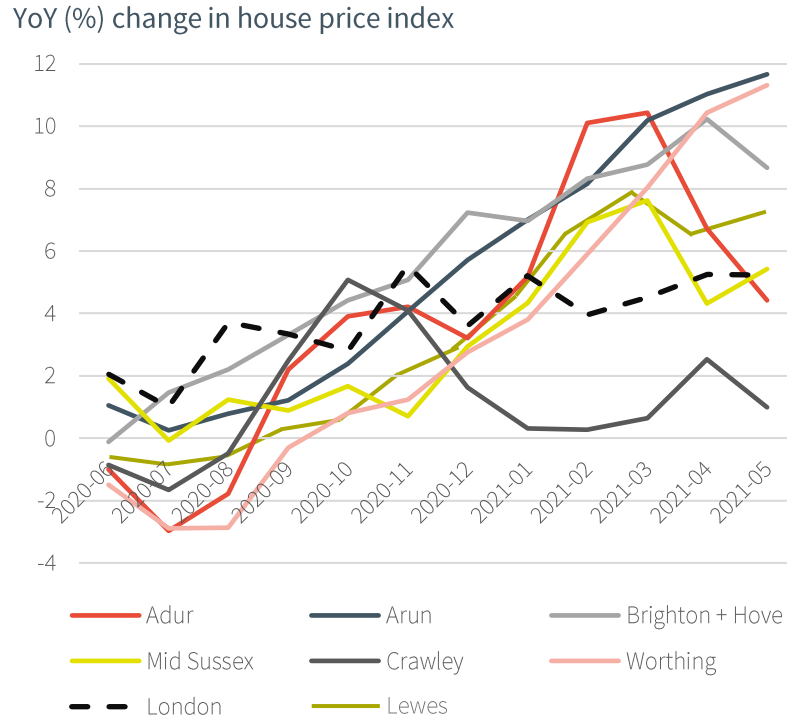
Total loan value (£m) as of July 2021 by local authority



Source: British Business Bank (BBB) CBILS and BBLs monthly reporting by Parliamentary Constituency, Hatch analysis



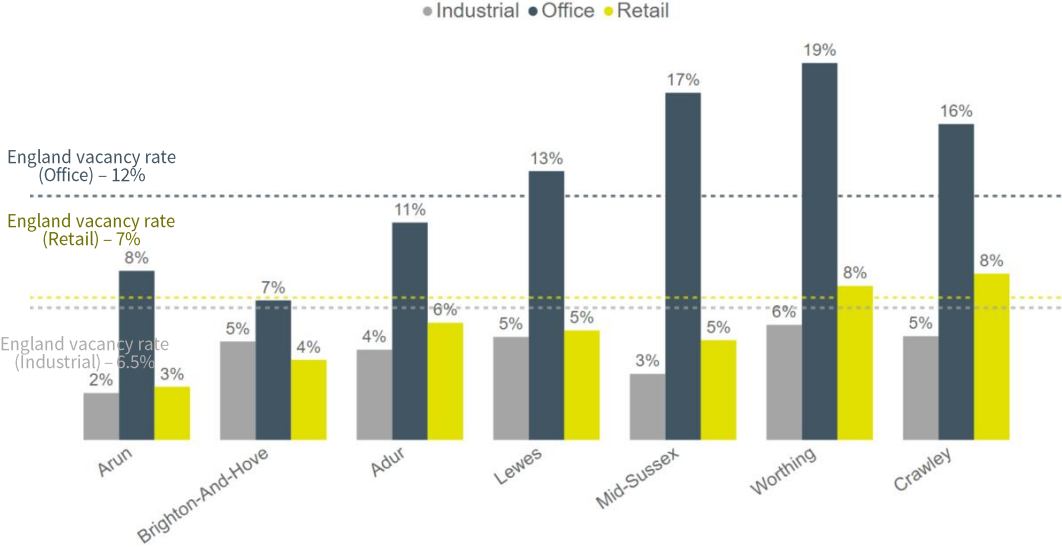
# Residential property price growth in Greater Brighton is outstripping many parts of the country, with the exception of Crawley



Source: ONS HPI dataset through to May 2021, Hatch analysis

# Commercial vacancy rates are creeping upwards with high vacancy rates for office space

Vacancy rate for GBEB Local Authorities by Use Class, June 2021

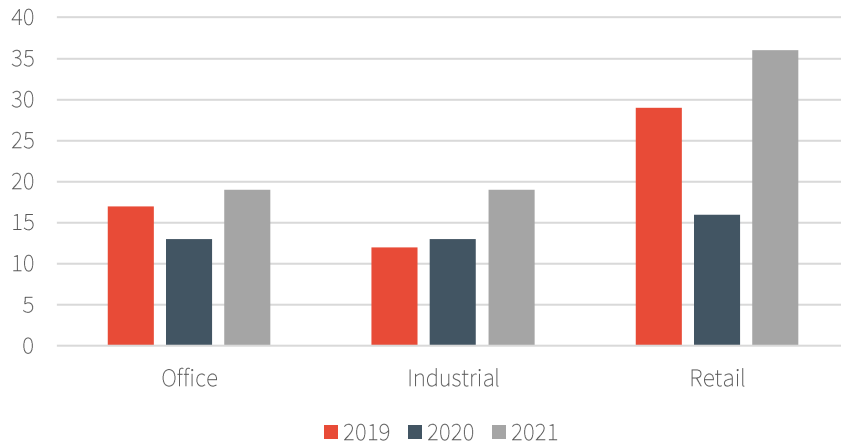


Source: Squire Data, vacancy counts, Hatch analysis

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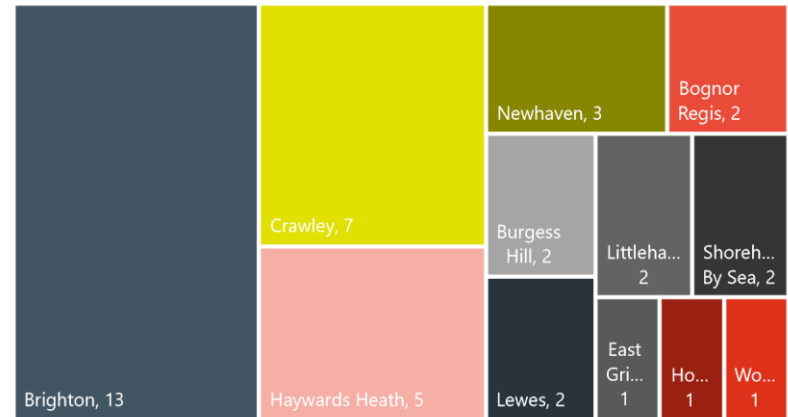
# Commercial lease transaction volumes are higher in 2021 than they were for the full 2019 year

Volume of commercial lease transactions, full year 2019 + 2020, 6-months for 2021



Source: Co-Star data, transaction counts, Hatch analysis

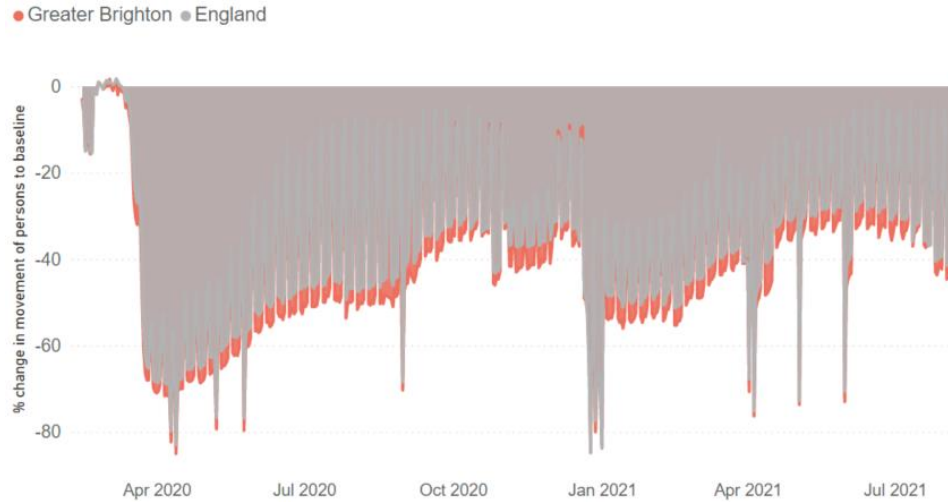
Location of commercial lease transactions in 2021



Source: Co-Star data, transaction counts, Hatch analysis

# Greater Brighton residents are returning to work at slower rates than the rest of England

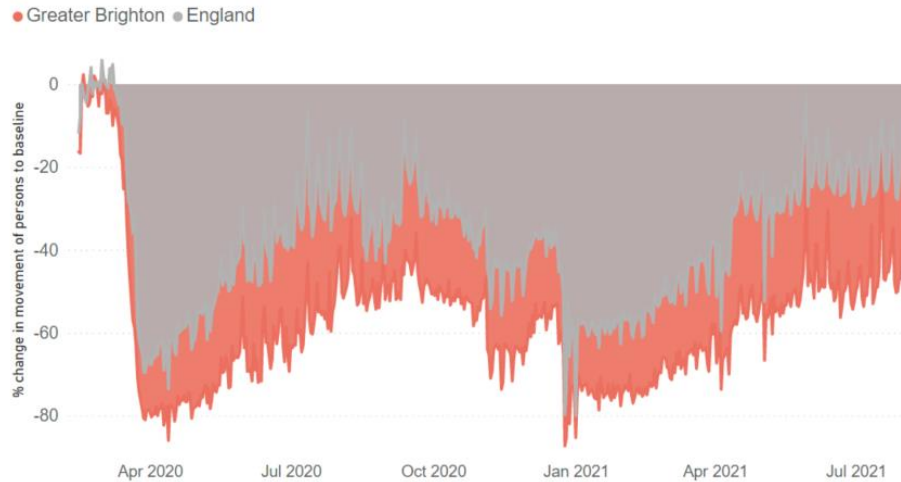
Workplace mobility at workplaces across Greater Brighton



Source: Google Mobility, pre-pandemic baseline=0, Hatch analysis

# Widespread reluctance to return to public transport across the Greater Brighton region

Transit station mobility, GBR (Google Mobility data)



Source: Google Mobility, pre-pandemic baseline=0, Hatch analysis

## Post-COVID economic trends

Accelerate opportunities to transition to low carbon through infrastructure investment.

Prioritisation of locally-sourced food supply chains to tackle food miles and support local agriculture and viticulture.

Permanent shift to remote working and hybrid working for some professions.

New consumer behaviors (e.g. online shopping) will stick and this will drive a repurposing of high streets/town centres.

Restructuring of corporate portfolios with an increase in mergers and acquisitions activities and 'greening' activities.

Emphasis on living near natural assets and move from urban conurbations to improve quality of life.

Growth of domestic staycation market as families consider environmental (and financial) barriers of overseas travel.

Acceleration of digital health with emphasis on proactive diagnostics for direct use by consumers.

Renewed interest in corporate cost-savings and stream-lining as businesses scramble to repay government-backed loans.

Accelerate opportunities to invest in low carbon businesses.

# Greater Brighton Region: Proposed five-year objectives (2021-2026)

The proposed five-year objectives are as follows:

Resilient	Talented	Creative	Connected	International
Establishing Greater Brighton as the most net zero-forward region in the UK measured through reduction in CO2 emissions.	Creation of quality jobs and skills development, particularly in new economy and technology opportunities linked to the region.	Number of native creative and digital businesses scaled-up and excelling in national and global markets.	The most connected region for people (physical movement), ideas (networks) and information (FTTP + 5G).	Greater Brighton a recognised brand for sustainably focused, creative innovation.



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